

Pension Risk  
Transfer

# Keep employee benefits stable and secure.

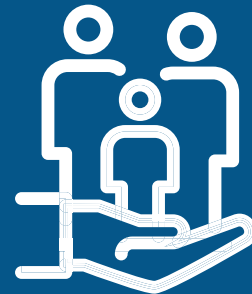


To best serve the participants in a pension risk transfer, plan sponsors need providers that demonstrate **financial strength** and possess reliable **administrative capabilities**.

In a recent poll, plan sponsors identified the key factors that influence their choice of an insurer for a pension risk transfer.



More than half of plan sponsors (55%) state that **FINANCIAL STRENGTH** is their most important consideration.<sup>1</sup>



When it comes to **ADMINISTRATIVE CAPABILITIES** an experienced call center (34%) was among the top considerations for how plan participants are serviced.<sup>1</sup>

CUNA Mutual Group offers established financial strength to protect employee benefits, plus administrative capabilities to ensure a smooth plan transition and uninterrupted participant services.



# Here's a closer look at how our strength and capabilities set us apart.

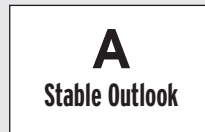
## Financial strength

*High risk-based capital ratio, a substantial asset base and strong ratings you can rely on.*

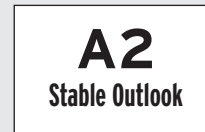
When you choose to transfer your pension risk to CUNA Mutual Group, you're choosing a stable institution backed by long-term financial strength. In fact, our risk-based capital ratio is **493%**.<sup>2</sup>

We're a recognized financial institution with more than **3,300 employees, \$3.7 billion in revenue and \$20.6 billion in assets**.<sup>3</sup>

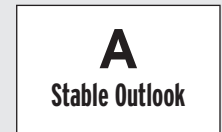
And our ratings show that we stand behind our commitments:



A.M. Best Company  
Affirmed 3/2019<sup>4</sup>



Moody's Investors  
Service  
Affirmed 3/2019<sup>4</sup>



Standard and Poor's  
Ratings Services (S&P)  
Affirmed 9/2018<sup>4</sup>

## Administrative capabilities

*An experienced retirement benefits provider you can trust.*

CUNA Mutual Retirement Solutions has been providing timely, reliable service **since 1961**, always with the best interests of participants in mind.

We're now the **third-largest provider** of traditional defined benefit plans, specializing in plans for small- to medium-sized businesses.<sup>5</sup>

Our administrative staff averages **17 years** of industry experience, so participants can rely on them for knowledgeable service.

And beyond retirement services, CUNA Mutual Group has experience servicing over **80,000 annuity contracts**, including various types of fixed and variable annuities.<sup>6</sup>

We take a hands-on approach to the pension risk transfer process. The result is a smooth transition for sponsors and no changes in benefit payments for participants.



## Established to serve you and your plan participants.

When it comes to protecting employees' futures, we truly stand out. By offering proven financial strength and reliable administrative capabilities, we ensure pension benefits are stable and secure.

To learn more about Pension Risk Transfer from CUNA Mutual Group, contact:  
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## CUNA MUTUAL GROUP

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<sup>1</sup> MetLife's 2019 Pension Risk Transfer Poll: A Survey of U.S. Defined Benefit Plan Sponsors, MetLife, January 24, 2019. <sup>2</sup> Internal data, 2019. <sup>3</sup> CUNA Mutual Holding Company and Subsidiaries, Interim Financial Results, Unaudited as of March 31, 2019 and December 31, 2018 and for the three months ended March 31, 2019 and 2018. <sup>4</sup> RATINGS: A.M. Best, Moody's and S&P ratings apply to CMFG Life Insurance Company and its subsidiaries, MEMBERS Life Insurance Company and CUMIS Insurance Society, Inc. <sup>5</sup> 2019 Defined Benefit Administration Survey, PLANSPONSOR, May 2019. <sup>6</sup> Internal data, April 2018.

CUNA Mutual Group is the marketing name for CUNA Mutual Holding Company, a mutual insurance holding company, its subsidiaries and affiliates. Insurance products offered to financial institutions and their affiliates are underwritten by CUMIS Insurance Society, Inc. or CUMIS Specialty Insurance Company, members of the CUNA Mutual Group. Cyber liability may be underwritten by Beazley Insurance Group.