

CREDIT UNION PROTECTION SUITE



Are You Prepared for a Complex Loss?

Many credit unions put together their business protection portfolio from a variety of unconnected providers. They are not aware how this approach can result in risky gaps and inefficient overlaps, especially in the event of a complex loss.



MULTIPLE POLICIES ARE TRIGGERED BY THE LOSS

If the triggered policies are from multiple providers, multiple claims teams and legal firms get involved with conflicting approaches – especially whether to defend or settle a lawsuit.

This could result in administrative burdens on your credit union and a risk to your reputation.



THE WRONG COVERAGE IS CHOSEN FOR THE LOSS

In this case the carrier could deny the claim and the responsibility lies with the credit union to determine the correct coverage for its claim submission. **This could result in administrative burdens on your credit union and could leave you with an uncovered claim.**



THE PROPER COVERAGE IS NOT IN PLACE FOR THE LOSS

Multiple providers may only focus on the risks addressed by their policies, and not all the complex and emerging risks that a credit union faces.

This could leave you with an uncovered claim.

THESE ISSUES COULD MAKE YOUR RISK MANAGEMENT PROCESS LESS EFFECTIVE AT KEEPING YOUR CREDIT UNION SAFE.



CUNA Mutual Group's Credit Union Protection Suite

provides a coordinated solution of business protection policies and risk management services. Your credit union could be better prepared for a complex loss by relying on CUNA Mutual Group as your single protection team. You can further mitigate the risk of loss with risk management services designed specifically for credit unions by the provider of credit union protection for 82% of credit unions.¹

In the event of a complex loss, CUNA Mutual Group's Credit Union Protection Suite could mitigate the gaps and overlaps that exist when credit unions build a protection portfolio from multiple providers.



A COORDINATED APPROACH

CUNA Mutual Group reviews all inforce policies to identify the applicable coverages for a loss. If there are multiple applicable coverages, we coordinate how best to handle the claim. **If litigation ensues, we have a great track record of winning 98% of our third-party cases tried for our customers.²**



A SMOOTHER CLAIMS PROCESS

CUNA Mutual Group encourages credit unions to submit all losses without requiring them to correctly identify the applicable coverage. **We helped manage over 10,000 losses for 2,779 credit unions in the last year alone.³**



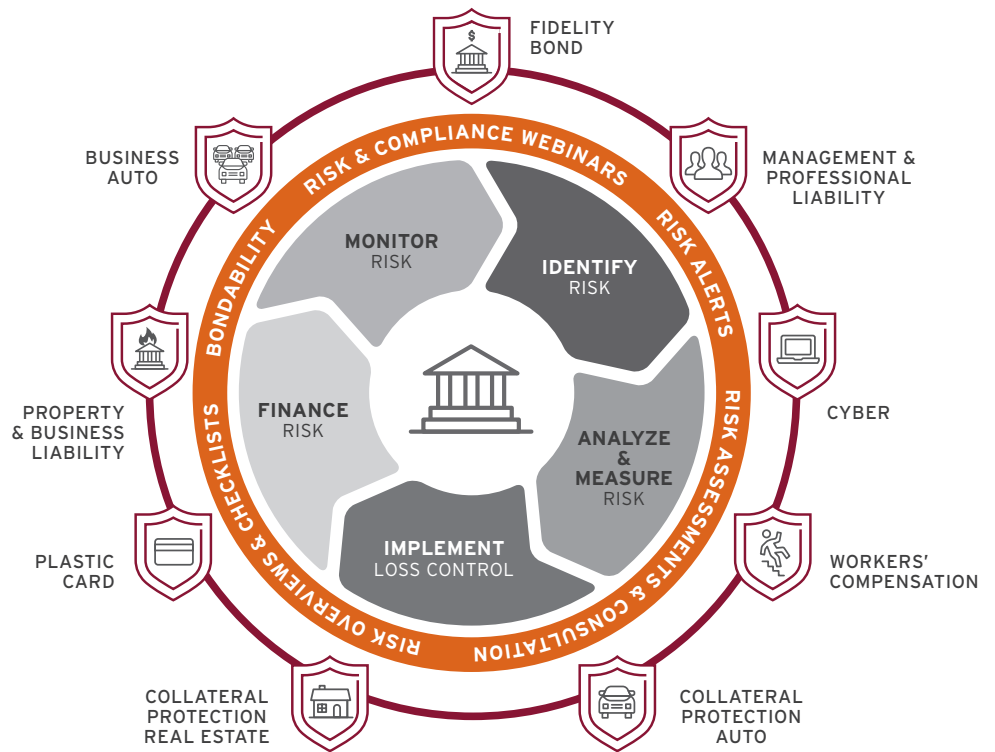
A SUITE OF POLICIES AND PROTECTIONS SPECIFICALLY FOR CREDIT UNIONS

CUNA Mutual Group is continually enhancing policies and services to align with your credit union's changing risk environment based on its experience working with **82% of the credit union market.⁴**

Beyond the event of a loss, CUNA Mutual Group's Credit Union Protection Suite of policies and services supports the credit union's risk management process to help reduce the risk of a loss event from happening.

Credit Union Protection Policies are continually reviewed and rewritten to help protect credit unions from the latest emerging risks. Each credit union's policy is written with the unique benefit of CUNA Mutual Group's proprietary peer database of over 64,000 active credit union policies.⁵

Risk Management Services support the credit union's risk management with industry insight. Using 40 years of credit union claims data, and having conducted over 2,800 consultations in 2018 alone, CUNA Mutual Group's risk management team can be relied on to help your credit union mitigate risk.⁶



To learn more about how CUNA Mutual Group's Credit Union Protection Suite can help you better manage a loss and minimize the risk of loss, **contact your CUNA Mutual Group Sales Executive at 800.356.2644 or visit www.cunamutual.com/creditunionprotection.**